

FEDERAL RESERVE BANK  
OF NEW YORK

[Circular No. 3596]  
[September 28, 1950]

## Nomination and Election of Directors

*To Member Banks in the Second Federal Reserve District:*

An election will be held under the provisions of section 4 of the Federal Reserve Act, as amended, to choose successors to the following directors of this Bank whose terms will expire December 31, 1950: class A director, FREDERIC E. WORDEN, Chairman of the Board, and President, The National Bank of Auburn, Auburn, N. Y., and class B director, MARION B. FOLSOM, Treasurer and Director, Eastman Kodak Company, Rochester, N. Y.

*Both directors were elected by member banks in Group 2 and their successors will be chosen by this group. The member banks in Groups 1 and 3 will not participate in this election.*

The classification of member banks for the purpose of nomination and election of class A and B directors of the Federal Reserve Bank of New York is as follows:

Group 1 consists of banks having capital and surplus of \$10,000,000 or over;

Group 2, of banks with capital and surplus over \$400,000 but less than \$10,000,000 (listed on pages 3-9); and

Group 3, of banks having capital and surplus of \$400,000 and less.

Except in the case of two or more banks affiliated with the same holding company affiliate,\* each bank in Group 2 is permitted to nominate a candidate for class A director and a candidate

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\*Section 4 of the Federal Reserve Act, as amended, reads in part as follows:

“ . . . That whenever any two or more member banks within the same Federal reserve district are affiliated with the same holding company affiliate, participation by such member banks in any such nomination or election shall be confined to one of such banks, which may be designated for the purpose by such holding company affiliate.”

Accordingly, banks in Group 2 affected by the foregoing provision of the law are requested to take prompt action to have the appropriate holding company affiliate designate, if it has not already designated, one of its affiliated banks to participate in this nomination and election.

for class B director.\*\* The nominations should be made by resolution of the boards of directors of the nominating banks and certified copies of such resolutions should be sent to me so as to reach me on or before October 30, 1950. The enclosed printed forms show the appropriate forms of resolution and *one copy of each form* should be used in sending certified copies of the resolutions to me.

On November 1, 1950, copies of the list of candidates (indicating by whom nominated) and preferential ballots will be mailed so that, in the normal course of the mails, they will be received by all banks in Group 2 on November 2, 1950. The law provides that the ballot shall be cast within 15 days after receipt of this list. The polls will open on November 2, 1950, and will close at 12 o'clock noon on Friday, November 17, 1950. Upon the closing of the polls the ballot box will be opened in the board room of this Bank, the votes counted and checked by tellers, and results of the election announced. The candidates will be invited to be present or represented on that occasion.

In order to be counted as valid, the ballot must be executed by an officer authorized to cast the vote and must be received by me at or before the time thus fixed for the closing of the polls (i.e., at or before 12 o'clock noon on Friday, November 17, 1950). The list on the following pages shows the officers heretofore designated for this purpose by the respective banks in Group 2.

*The banks in Groups 1 and 3 will not participate in this election, and this circular is sent to them without forms for their information only.*

ROBERT T. STEVENS,  
*Chairman of the Board.*

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**\*\*Section 4 of the Federal Reserve Act, as amended, reads in part as follows:**

“Class A shall consist of three members, who shall be chosen by and be representative of the stock-holding banks. . . . No officer or director of a member bank shall be eligible to serve as a class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director.

“Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director.”

“Class B shall consist of three members, who at the time of their election shall be actively engaged in their district in commerce, agriculture or some other industrial pursuit. . . . No director of class B shall be an officer, director, or employee of any bank.”

“No Senator or Representative in Congress shall be a member of the Board of Governors of the Federal Reserve System or an officer or a director of a Federal reserve bank.”

In a resolution adopted December 23, 1915, the Board of Governors of the Federal Reserve System expressed the opinion “that persons holding political or public office in the service of the United States, or of any State, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal Reserve Banks.” On December 28, 1915, the Board of Governors of the Federal Reserve System resolved that “national bank examiners shall not hereafter be elected \* \* \* to directorships in Federal Reserve Banks.” Under date of July 2, 1925, the Board of Governors of the Federal Reserve System advised it had “reached the conclusion that a person whose sole occupation is that of officer of an insurance company is not eligible for election as a class B director of a Federal Reserve Bank,” and on October 18, 1939, the Board advised “that a person whose sole occupation is that of president of a Federal savings and loan association and who has been serving as a class A director is not now eligible for election and service as a class B director.”

# 1950 Election of Directors

## List of 273 Member Banks in Group 2

Revised to September 26, 1950

*Group 2 consists of member banks with capital and surplus over \$400,000 but less than \$10,000,000*

### CONNECTICUT

| Place      | Bank or Trust Company                                   | Officers Authorized to Cast Vote            |
|------------|---|---|
| Bridgeport | The Black Rock Bank and Trust Company . . . . .         | President, and Treasurer                    |
| Bridgeport | The Bridgeport-City Trust Company . . . . .             | President, or any Vice President            |
| Bridgeport | The First National Bank and Trust Company of Bridgeport | President, any Vice President, or Cashier   |
| Bridgeport | The West Side Bank . . . . .                            | President, any Vice President, or Cashier   |
| Danbury    | City National Bank & Trust Company of Danbury . .       | President, or Cashier                       |
| Danbury    | The Danbury National Bank . . . . .                     | President, any Vice President, or Cashier   |
| Darien     | The Home Bank and Trust Company of Darien . . .         | President, any Vice President, or Treasurer |
| Greenwich  | First National Bank in Greenwich . . . . .              | President, any Vice President, or Cashier   |
| Norwalk    | The National Bank of Norwalk . . . . .                  | President, any Vice President, or Cashier   |
| Stamford   | The First-Stamford National Bank and Trust Company      | President, any Vice President, or Cashier   |

### NEW JERSEY

| Place          | Bank or Trust Company  | Officers Authorized to Cast Vote  |
|----------------|--|---|
| Asbury Park    | Asbury Park and Ocean Grove Bank . . . . .                             | President, any Vice President, or Cashier                               |
| Asbury Park    | Asbury Park National Bank and Trust Company . .                        | President, any Vice President, Cashier, or<br>any Assistant Cashier     |
| Bernardsville  | Somerset Hills National Bank of Bernardsville . . .                    | President, any Vice President, or Cashier                               |
| Bloomfield     | Bloomfield Bank and Trust Company . . . . .                            | President, any Vice President, or Treasurer                             |
| Bloomington    | The First National Bank of Bloomington . . . . .                       | President, any Vice President, or Cashier                               |
| Bound Brook    | Bound Brook Trust Company . . . . .                                    | President, any Vice President, or Treasurer                             |
| Bound Brook    | The First National Bank of Bound Brook . . . . .                       | President, any Vice President, or Cashier                               |
| Caldwell       | The Citizens National Bank and Trust Company of Caldwell               | President, any Vice President, or Cashier                               |
| Cliffside Park | The United National Bank of Cliffside Park . . . .                     | President, any Vice President, or Cashier                               |
| Clifton        | Passaic-Clifton National Bank and Trust Company . .                    | .....   |
| Dover          | The Dover Trust Company . . . . .                                      | President, any Vice President, Treasurer, or<br>the Assistant Treasurer |
| Dover          | The National Union Bank of Dover . . . . .                             | President, any Vice President, or Cashier                               |
| East Orange    | Savings Investment & Trust Company . . . . .                           | President, any Vice President, or Treasurer                             |
| Elizabeth      | Central Home Trust Company of Elizabeth, N. J. . . .                   | President, any Vice President, or Treasurer                             |
| Elizabeth      | The Elizabethport Banking Company . . . . .                            | President, any Vice President, or Cashier                               |
| Elizabeth      | The National State Bank of Elizabeth . . . . .                         | President, any Vice President, or Cashier                               |
| Elizabeth      | Union County Trust Company . . . . .                                   | President, any Vice President, or Treasurer                             |
| Englewood      | The Citizens National Bank and Trust Company of<br>Englewood . . . . . | President, any Vice President, or Cashier                               |
| Fair Lawn      | Fair Lawn—Radburn Trust Company . . . . .                              | President, any Vice President, or Treasurer                             |
| Flemington     | The Hunterdon County National Bank of Flemington                       | President, any Vice President, or Cashier                               |
| Freehold       | The First National Bank of Freehold . . . . .                          | President, any Vice President, or Cashier                               |
| Garfield       | First National Bank in Garfield . . . . .                              | President, or Cashier   |
| Hackensack     | The Bergen County National Bank of Hackensack . .                      | .....   |
| Hackensack     | The City National Bank and Trust Company of Hackensack                 | President, any Vice President, or Cashier                               |

NEW JERSEY (Continued)

| Place         | Bank or Trust Company  | Officers Authorized to Cast Vote  |
|---------------|--|---|
| Hackensack    | The Hackensack Trust Company . . . . .   | President, any Vice President, or Secretary                             |
| Hackensack    | Peoples Trust Company of Bergen County . . . . .   | President, any Vice President, Cashier, Secretary, or Treasurer         |
| Hackettstown  | The Peoples National Bank of Hackettstown . . . . .  | President, any Vice President, or Cashier                               |
| Harrison      | West Hudson National Bank of Harrison . . . . .  | President, any Vice President, or Cashier                               |
| Highland Park | The First National Bank of Highland Park . . . . .   | President, any Vice President, or Cashier                               |
| Hillside      | The Hillside National Bank (P. O., Elizabeth, N. J.) . . . . .                                   | President, any Vice President, or Cashier                               |
| Jersey City   | Commercial Trust Company of New Jersey . . . . .   | President, any Vice President, or Treasurer                             |
| Jersey City   | The First National Bank of Jersey City . . . . .   | President, any Vice President, or Cashier                               |
| Jersey City   | Hudson County National Bank . . . . .  | President, any Vice President, or Cashier                               |
| Jersey City   | The Trust Company of New Jersey . . . . .  | President, any Vice President, or Treasurer                             |
| Kearny        | The First National Bank and Trust Company of Kearny . . . . .                                    | President, any Vice President, or Cashier                               |
| Linden        | Linden Trust Company . . . . .   | President, any Vice President, or Secretary and Treasurer               |
| Long Branch   | Long Branch Trust Company . . . . .  | President   |
| Maplewood     | The Maplewood Bank and Trust Company . . . . .   | President, any Vice President, Cashier, Treasurer, or Secretary         |
| Millburn      | The First National Bank of Millburn . . . . .  | President, any Vice President, or Cashier                               |
| Montclair     | The First National Bank and Trust Company of Montclair (P. O., Upper Montclair, N. J.) . . . . . | President, any Vice President, any Assistant Vice President, or Cashier |
| Montclair     | Montclair Trust Company . . . . .  | President, or any Vice President  |
| Morristown    | The First National Iron Bank of Morristown . . . . .   | President, any Vice President, or Cashier                               |
| Morristown    | The Morristown Trust Company . . . . .   | President, or any Vice President  |
| Newark        | Federal Trust Company . . . . .  | President, or any Vice President  |
| Newark        | Franklin Washington Trust Company . . . . .  | President, or any Vice President  |
| Newark        | Lincoln National Bank of Newark . . . . .  | President, any Vice President, or Cashier                               |
| Newark        | The National Newark and Essex Banking Company of Newark . . . . .                                | President, any Vice President, or Cashier                               |
| Newark        | The National State Bank of Newark . . . . .  | President, any Vice President, or Cashier                               |
| Newark        | Union National Bank in Newark . . . . .  | President, any Vice President, Cashier, or Assistant Cashier            |
| Newark        | United States Trust Company of Newark . . . . .  | President, any Vice President, or Secretary-Treasurer                   |
| Newark        | West Side Trust Company . . . . .  | President, any Vice President, or Secretary                             |
| New Brunswick | The National Bank of New Jersey . . . . .  | President, any Vice President, or Cashier                               |
| New Brunswick | The Peoples National Bank of New Brunswick . . . . .   | President, any Vice President, or Cashier                               |
| Newton        | The Sussex and Merchants National Bank of Newton . . . . .                                       | President, any Vice President, or Cashier                               |
| North Bergen  | The First National Bank of North Bergen . . . . .  | President, any Vice President, or Cashier                               |
| Nutley        | Bank of Nutley . . . . .   | President, any Vice President, or Cashier                               |
| Orange        | The Second National Bank of Orange . . . . .   | President, any Vice President, or Cashier                               |
| Passaic       | Bank of Passaic and Trust Company . . . . .  | President, any Vice President, or Treasurer                             |
| Passaic       | Peoples Bank and Trust Company . . . . .   | Chairman of the Board, President, or any Vice President                 |
| Paterson      | Broadway Bank & Trust Company . . . . .  | President, any Vice President, or Treasurer                             |
| Paterson      | First National Bank and Trust Company of Paterson . . . . .                                      | President, any Vice President, or Cashier                               |
| Paterson      | United States Trust Company, of Paterson, New Jersey . . . . .                                   | President, any Vice President, or Cashier                               |
| Perth Amboy   | First Bank and Trust Company . . . . .   | President, any Vice President, Treasurer, or Assistant Treasurer        |
| Perth Amboy   | The Perth Amboy National Bank . . . . .  | President, any Vice President, or Cashier                               |
| Phillipsburg  | The Phillipsburg National Bank and Trust Company . . . . .                                       | President, any Vice President, or Cashier                               |
| Phillipsburg  | The Second National Bank of Phillipsburg . . . . .   | President, any Vice President, or Cashier                               |
| Plainfield    | The Plainfield National Bank . . . . .   | President, any Vice President, or Cashier                               |
| Plainfield    | The Plainfield Trust Company . . . . .   | President, or any Vice President  |
| Prospect Park | The Prospect Park National Bank (P. O., Paterson, N.J.) . . . . .                                | President, any Vice President, or Cashier                               |

NEW JERSEY (Continued)

| Place        | Bank or Trust Company  | Officers Authorized to Cast Vote                                 |
|--------------|--|--|
| Rahway       | The Rahway National Bank . . . . .   | President, any Vice President, or Cashier                        |
| Ramsey       | The First National Bank and Trust Company of Ramsey                                | President, any Vice President, or Cashier                        |
| Red Bank     | The Merchants Trust Company of Red Bank, N. J. . . . .                             | President, any Vice President, or Treasurer                      |
| Red Bank     | The Second National Bank and Trust Company of Red Bank                             | President, any Vice President, or Cashier                        |
| Ridgefield   | The Ridgefield National Bank . . . . .   | President, any Vice President, or Cashier                        |
| Ridgewood    | Citizens First National Bank and Trust Company of Ridgewood . . . . .              | President, any Vice President, or Cashier                        |
| Ridgewood    | The North Jersey Trust Company, Ridgewood, New Jersey                              | President, any Vice President, or Secretary                      |
| Roselle      | The First National Bank of Roselle . . . . .                                       | President, any Vice President, or Cashier                        |
| Rutherford   | The Rutherford National Bank . . . . .   | President, any Vice President, Cashier, or any Assistant Cashier |
| Rutherford   | Rutherford Trust Company . . . . .   | President, or any Vice President                                 |
| Somerville   | The Second National Bank of Somerville . . . . .                                   | President, any Vice President, or Cashier                        |
| South River  | The First National Bank of South River . . . . .                                   | Chairman of the Board, President, any Vice President, or Cashier |
| Summit       | The First National Bank and Trust Company of Summit                                | President, any Vice President, or Cashier                        |
| Summit       | The Summit Trust Company . . . . .   | President, any Vice President, or Treasurer                      |
| Teaneck      | The Garden State National Bank of Teaneck (P. O., West Englewood, N. J.) . . . . . | President, any Vice President, or Cashier                        |
| Union Center | The Union Center National Bank (P.O., Union, N. J.)                                | President, any Vice President, or Cashier                        |
| Washington   | The First National Bank of Washington . . . . .                                    | Cashier  |
| Westfield    | Peoples Bank & Trust Company, Westfield, New Jersey                                | President, any Vice President, or Treasurer                      |
| Westfield    | The Westfield Trust Company . . . . .  | President  |
| West Orange  | The First National Bank of West Orange . . . . .                                   | President, any Vice President, or Cashier                        |

NEW YORK

| Place       | Bank or Trust Company  | Officers Authorized to Cast Vote                                 |
|-------------|--|--|
| Albany      | First Trust Company of Albany . . . . .                              | President, or any Vice President                                 |
| Albany      | Mechanics and Farmers' Bank of Albany . . . . .                      | President, any Vice President, or Cashier                        |
| Albany      | The National Commercial Bank and Trust Company of Albany . . . . .   | President, any Vice President, or Cashier                        |
| Albany      | State Bank of Albany . . . . .                                       | President, any Vice President, or Cashier                        |
| Amsterdam   | The Amsterdam City National Bank . . . . .                           | President, any Vice President, or Cashier                        |
| Amsterdam   | The Farmers National Bank of Amsterdam . . . . .                     | President, any Vice President, or Cashier                        |
| Amsterdam   | The First National Bank of Amsterdam . . . . .                       | President, any Vice President, or Cashier                        |
| Amsterdam   | Montgomery County Trust Company . . . . .                            | President, any Vice President, or Treasurer                      |
| Auburn      | Auburn Trust Company . . . . .                                       | President  |
| Auburn      | The National Bank of Auburn . . . . .                                | President, any Vice President, or Cashier                        |
| Babylon     | The Babylon National Bank & Trust Company . . . . .                  | President, any Vice President, or Cashier                        |
| Bay Shore   | The First National Bank and Trust Company of Bay Shore . . . . .     | Chairman of the Board, President, any Vice President, or Cashier |
| Bay Shore   | South Side Bank . . . . .  | President, any Vice President, or Cashier                        |
| Binghamton  | The City National Bank of Binghamton . . . . .                       | Chairman of the Board, President, any Vice President, or Cashier |
| Binghamton  | First National Bank of Binghamton, N. Y. . . . .                     | President, any Vice President, or Cashier                        |
| Binghamton  | Marine Midland Trust Company of Binghamton . . . . .                 | President, any Vice President, or Treasurer                      |
| Bronxville  | Bronxville Trust Company . . . . .                                   | President  |
| Bronxville  | The Gramatan National Bank and Trust Company of Bronxville . . . . . | President, Cashier, or any Assistant Cashier                     |
| Buffalo     | First National Bank of Buffalo . . . . .                             | President, any Vice President, or Cashier                        |
| Buffalo     | Liberty Bank of Buffalo . . . . .                                    | President, any Vice President, or Cashier                        |
| Buffalo     | Lincoln National Bank . . . . .                                      | President, any Vice President, or Cashier                        |
| Canajoharie | First National Bank of Canajoharie . . . . .                         | President, any Vice President, or Cashier                        |

NEW YORK (Continued)

| Place              | Bank or Trust Company   | Officers Authorized to Cast Vote  |
|--------------------|---|---|
| Canandaigua        | The Canandaigua National Bank and Trust Company . . . . .                   | President, any Vice President, or Cashier   |
| Cedarhurst         | The Peninsula National Bank of Cedarhurst . . . . .                         | Chairman of the Board, President, any Vice President, or Cashier                                      |
| Chatham            | State Bank, Chatham, New York . . . . .                                     | President, any Vice President, or Cashier   |
| Cohoes             | The National Bank of Cohoes . . . . .                                       | President, any Vice President, or Cashier   |
| Cooperstown        | The Second National Bank of Cooperstown . . . . .                           | President, any Vice President, or Cashier   |
| Corning            | First National Bank and Trust Company of Corning . . . . .                  | President, any Vice President, or Cashier   |
| Cortland           | First National Bank of Cortland . . . . .                                   | Chairman of the Board, President, any Vice President, or Cashier                                      |
| Dunkirk            | Dunkirk Trust Company . . . . .   | President, or any Vice President  |
| Dunkirk            | The Lake Shore National Bank of Dunkirk . . . . .                           | President, any Vice President, or Cashier   |
| East Aurora        | Erie County Trust Company . . . . .   | President, or Secretary   |
| Elmira             | Chemung Canal Trust Company . . . . .                                       | President, any Vice President, Cashier, Secretary, or Treasurer                                       |
| Elmira             | Elmira Bank & Trust Company . . . . .                                       | Chairman of the Board, Chairman of the Executive Committee, President, any Vice President, or Cashier |
| Endicott           | Endicott Trust Company . . . . .  | President, any Vice President, or Treasurer   |
| Farmingdale        | The First National Bank of Farmingdale . . . . .                            | President, any Vice President, or Cashier   |
| Floral Park        | The First National Bank and Trust Company of Floral Park . . . . .          | President, any Vice President, or Cashier   |
| Franklin Square    | The Franklin National Bank of Franklin Square . . . . .                     | President, any Vice President, or Cashier   |
| Fredonia           | Citizens Trust Company of Fredonia, New York . . . . .                      | President, any Vice President, Cashier, or any Assistant Cashier                                      |
| Freeport           | The Freeport Bank, of Freeport, New York . . . . .                          | .....   |
| Freeport           | The Meadow Brook National Bank of Freeport . . . . .                        | .....   |
| Fulton             | Citizens National Bank and Trust Company of Fulton . . . . .                | President, any Vice President, or Cashier   |
| Garden City        | Garden City Bank and Trust Company . . . . .                                | President, any Vice President, or Secretary   |
| Geneva             | The National Bank of Geneva . . . . .                                       | President, any Vice President, or Cashier   |
| Glen Cove          | Glen Cove Trust Company . . . . .   | President, any Vice President, or Cashier   |
| Glens Falls        | The First National Bank of Glens Falls . . . . .                            | President, any Vice President, or Cashier   |
| Glens Falls        | Glens Falls National Bank and Trust Company . . . . .                       | .....   |
| Gloversville       | City National Bank and Trust Company of Gloversville . . . . .              | President, any Vice President, or Cashier   |
| Gloversville       | The Fulton County National Bank and Trust Company of Gloversville . . . . . | Cashier   |
| Gloversville       | Trust Company of Fulton County . . . . .                                    | President, any Vice President, or Treasurer   |
| Great Neck Plaza   | Great Neck Trust Company (P. O., Great Neck, N. Y.) . . . . .               | President, or any Vice President  |
| Hamburg            | The People's Bank of Hamburg . . . . .                                      | President, or Cashier   |
| Hempstead          | Hempstead Bank . . . . .  | President, any Vice President, or Cashier   |
| Hempstead          | The Second National Bank and Trust Company of Hempstead . . . . .           | President, any Vice President, or Cashier   |
| Herkimer           | The First National Bank of Herkimer . . . . .                               | President, any Vice President, or Cashier   |
| Hicksville         | Bank of Hicksville . . . . .  | President, any Vice President, or Cashier   |
| Hicksville         | The Long Island National Bank of Hicksville . . . . .                       | Cashier   |
| Hoosick Falls      | The Peoples-First National Bank of Hoosick Falls . . . . .                  | President, any Vice President, or Cashier   |
| Hudson             | The Farmers National Bank of Hudson . . . . .                               | President, any Vice President, or Cashier   |
| Hudson             | The First National Bank and Trust Company of Hudson . . . . .               | President, any Vice President, Cashier, or Assistant Cashier  |
| Huntington         | Bank of Huntington and Trust Company . . . . .                              | President, any Vice President, or Secretary   |
| Huntington Station | Huntington Station Bank . . . . .   | President, any Vice President, or Cashier   |
| Ithaca             | First National Bank of Ithaca . . . . .                                     | President, any Vice President, or Cashier   |
| Ithaca             | Tompkins County Trust Company . . . . .                                     | President, any Vice President, or Cashier   |
| Jamestown          | Bank of Jamestown . . . . .   | President, any Vice President, or Cashier   |
| Jamestown          | The First National Bank of Jamestown . . . . .                              | President, any Vice President, or Cashier   |
| Jamestown          | The National Chautauqua County Bank of Jamestown . . . . .                  | President, any Vice President, or Cashier   |
| Jamestown          | Union Trust Company of Jamestown, N. Y. . . . .                             | .....   |

NEW YORK (Continued)

| Place           | Bank or Trust Company  | Officers Authorized to Cast Vote  |
|-----------------|--|---|
| Johnson City    | Workers Trust Company . . . . .  | President, any Vice President, Cashier, or Secretary                          |
| Johnstown       | The Johnstown Bank . . . . .   | President, any Vice President, or Cashier                                     |
| Kenmore         | State Bank of Kenmore . . . . .  | President, any Vice President, or Cashier                                     |
| Kingston        | Kingston Trust Company . . . . .   | President, any Vice President, or Treasurer                                   |
| Kingston        | The National Ulster County Bank of Kingston . . . . .                    | F. J. B. Clarke, President  |
| Kingston        | The State of New York National Bank . . . . .                            | President, any Vice President, or Cashier                                     |
| Liberty         | The National Bank of Liberty . . . . .                                   | President, any Vice President, or Cashier                                     |
| Little Falls    | The Herkimer County Trust Company . . . . .                              | President, any Vice President, or Secretary                                   |
| Lockport        | Niagara County National Bank and Trust Company . . . . .                 | President, any Vice President, or Cashier                                     |
| Lynbrook        | The Lynbrook National Bank & Trust Company . . . . .                     | President, any Vice President, or Cashier                                     |
| Lynbrook        | Peoples National Bank of Lynbrook . . . . .                              | President, any Vice President, or Cashier                                     |
| Middletown      | The National Bank of Middletown . . . . .                                | .....   |
| Middletown      | Orange County Trust Company . . . . .                                    | President, any Vice President, or Secretary                                   |
| Mineola         | The Central National Bank of Mineola . . . . .                           | President, any Vice President, or Cashier                                     |
| Mineola         | Nassau County Trust Company . . . . .                                    | President, any Vice President, Secretary, or any Assistant Secretary          |
| Mount Kisco     | The Mount Kisco National Bank and Trust Company . . . . .                | President, any Vice President, or Cashier                                     |
| Mount Vernon    | The First National Bank of Mount Vernon . . . . .                        | President, any Vice President, or Cashier                                     |
| Mount Vernon    | The Mount Vernon Trust Company . . . . .                                 | President, or any Vice President  |
| Newburgh        | The Columbus Trust Company . . . . .                                     | President, or any Vice President  |
| Newburgh        | Highland-Quassaick National Bank and Trust Company of Newburgh . . . . . | President, any Vice President, or Cashier                                     |
| New Rochelle    | First National Bank of New Rochelle . . . . .                            | President, any Vice President, or Cashier                                     |
| Niagara Falls   | Power City Trust Company . . . . .                                       | President, Executive Vice President, any Vice President, or Secretary         |
| Norwich         | The Chenango County National Bank and Trust Company of Norwich . . . . . | President, any Vice President, or Cashier                                     |
| Norwich         | The National Bank and Trust Company of Norwich . . . . .                 | Chairman of the Board of Directors, President, any Vice President, or Cashier |
| Nyack           | Nyack Bank and Trust Company . . . . .                                   | .....   |
| Ogdensburg      | Ogdensburg Trust Company . . . . .                                       | President, any Vice President, or Treasurer                                   |
| Olean           | The Exchange National Bank of Olean . . . . .                            | President, any Vice President, or Cashier                                     |
| Olean           | The First National Bank of Olean . . . . .                               | President, any Vice President, or Cashier                                     |
| Oneida          | The Oneida Valley National Bank of Oneida . . . . .                      | President, any Vice President, or Cashier                                     |
| Oneonta         | The Citizens National Bank and Trust Company of Oneonta . . . . .        | President, any Vice President, or Cashier                                     |
| Oneonta         | Wilber National Bank of Oneonta . . . . .                                | President, any Vice President, or Cashier                                     |
| Oswego          | Oswego County National Bank . . . . .                                    | President, any Vice President, or Cashier                                     |
| Peekskill       | The Westchester County National Bank of Peekskill . . . . .              | President, any Vice President, or Cashier                                     |
| Plattsburg      | Merchants National Bank in Plattsburg . . . . .                          | President, any Vice President, or Cashier                                     |
| Plattsburg      | Plattsburg National Bank & Trust Company . . . . .                       | President, any Vice President, or Cashier                                     |
| Port Jefferson  | The Bank of Northern Brookhaven . . . . .                                | President, or Cashier   |
| Port Washington | Port Washington-Manhasset National Bank . . . . .                        | President, any Vice President, or Cashier                                     |
| Potsdam         | Potsdam Bank and Trust Company . . . . .                                 | .....   |
| Poughkeepsie    | The Fallkill National Bank and Trust Company of Poughkeepsie . . . . .   | President, any Vice President, or Cashier                                     |
| Poughkeepsie    | The First National Bank of Poughkeepsie . . . . .                        | President, any Vice President, or Cashier                                     |
| Poughkeepsie    | Merchants National Bank & Trust Company of Poughkeepsie . . . . .        | President, any Vice President, or Cashier                                     |
| Poughkeepsie    | Poughkeepsie Trust Company . . . . .                                     | President, any Vice President, or Secretary                                   |
| Riverhead       | The Suffolk County National Bank of Riverhead . . . . .                  | President   |
| Riverhead       | The Suffolk County Trust Company . . . . .                               | President, any Vice President, or Cashier                                     |
| Rochester       | Central Trust Company Rochester, N. Y. . . . .                           | President, any Vice President, or Secretary                                   |

NEW YORK (Continued)

| Place            | Bank or Trust Company   | Officers Authorized to Cast Vote  |
|------------------|---|---|
| Rochester        | Security Trust Company of Rochester . . . . .                         | President, any Vice President, or Secretary                                   |
| Rockville Centre | Bank of Rockville Centre Trust Company . . . . .                      | President, any Vice President, or Treasurer                                   |
| Rockville Centre | The Nassau County National Bank of Rockville Centre                   | President, any Vice President, or Cashier                                     |
| Rockville Centre | South Shore Trust Company . . . . .                                   | President, any Vice President, or Secretary                                   |
| Rome             | The Farmers National Bank and Trust Company of Rome                   | President, any Vice President, or Cashier                                     |
| Rome             | Rome Trust Company . . . . .  | President, any Vice President, Cashier, or Secretary                          |
| Roslyn           | The Roslyn National Bank & Trust Company . . . . .                    | President, any Vice President, or Cashier                                     |
| Rye              | The Rye National Bank . . . . .                                       | President, any Vice President, or Cashier                                     |
| Salamanca        | Salamanca Trust Company . . . . .                                     | President, any Vice President, Cashier, or Secretary-Treasurer                |
| Saranac Lake     | Adirondack National Bank and Trust Company of Saranac Lake . . . . .  | President   |
| Saratoga Springs | The Adirondack Trust Company . . . . .                                | President, any Vice President, or Treasurer                                   |
| Sayville         | The Oystermen's Bank and Trust Company . . . . .                      | Chairman, President, any Vice President, or Secretary                         |
| Scarsdale        | Scarsdale National Bank and Trust Company . . . . .                   | President   |
| Schenectady      | The Citizens' Trust Company of Schenectady, N. Y. . . . .             | President, any Vice President, or Secretary and Treasurer                     |
| Schenectady      | The Mohawk National Bank of Schenectady . . . . .                     | President, any Vice President, or Cashier                                     |
| Schenectady      | The Schenectady Trust Company . . . . .                               | President, any Vice President, or Treasurer                                   |
| Southampton      | The First National Bank of Southampton . . . . .                      | President, any Vice President, or Cashier                                     |
| Spring Valley    | The First National Bank of Spring Valley . . . . .                    | President, any Vice President, or Cashier                                     |
| Spring Valley    | Ramapo Trust Company . . . . .  | President, any Vice President, or Treasurer                                   |
| Suffern          | The Suffern National Bank and Trust Company . . . . .                 | President, any Vice President, or Cashier                                     |
| Syracuse         | First Trust & Deposit Company . . . . .                               | President, any Vice President, or Secretary                                   |
| Syracuse         | Lincoln National Bank and Trust Company of Syracuse                   | President, any Vice President, or Cashier                                     |
| Syracuse         | The Merchants National Bank & Trust Company of Syracuse . . . . .     | President, any Vice President, or Cashier                                     |
| Syracuse         | The Syracuse Trust Company . . . . .                                  | Chairman of the Board, President, any Vice President, or Treasurer            |
| Troy             | The Manufacturers National Bank of Troy . . . . .                     | President, any Vice President, or Cashier                                     |
| Troy             | The National City Bank of Troy . . . . .                              | President, any Vice President, or Cashier                                     |
| Troy             | The Union National Bank of Troy . . . . .                             | President, any Vice President, or Cashier                                     |
| Tuckahoe         | The First National Bank & Trust Company of Tuckahoe                   | President   |
| Utica            | First Bank & Trust Company of Utica . . . . .                         | President, any Vice President, or Secretary                                   |
| Utica            | The Oneida National Bank and Trust Company of Utica                   | President, any Vice President, or Cashier                                     |
| Valley Stream    | Valley Stream National Bank and Trust Company . . . . .               | President, any Vice President, or Cashier                                     |
| Watertown        | The Northern New York Trust Company . . . . .                         | President, any Vice President, or Secretary and Treasurer                     |
| Watertown        | The Watertown National Bank . . . . .                                 | President, any Vice President, or Cashier                                     |
| Westbury         | Bank of Westbury Trust Company . . . . .                              | President, any Vice President, or Cashier                                     |
| White Plains     | The County Trust Company . . . . .                                    | President, or any Vice President  |
| White Plains     | The Peoples National Bank and Trust Company of White Plains . . . . . | President, any Vice President, or Cashier                                     |
| Yonkers          | Central National Bank of Yonkers . . . . .                            | Chairman of the Board of Directors, President, any Vice President, or Cashier |
| Yonkers          | First National Bank in Yonkers . . . . .                              | President, any Vice President, or Cashier                                     |



**NEW YORK CITY**

| Place                      | Bank or Trust Company   | Officers Authorized to Cast Vote                             |
|----------------------------|---|--|
| <b>Bronx</b>               | Bronx County Trust Company . . . . .                              | President, or any Vice President                             |
| <b>Brooklyn</b>            | The Bensonhurst National Bank of Brooklyn in New York             | President, any Vice President, or Cashier                    |
|                            | Lafayette National Bank of Brooklyn in New York .                 | President, or Cashier  |
|                            | The Peoples National Bank of Brooklyn in New York                 | Any Director, President, any Vice President, or Cashier      |
| <b>Manhattan</b>           | The Amalgamated Bank of New York . . . . .                        | President, any Vice President, or Cashier                    |
|                            | American Trust Company . . . . .                                  | President, or any Vice President                             |
|                            | Clinton Trust Company . . . . .                                   | President, any Vice President, or Treasurer                  |
|                            | Colonial Trust Company . . . . .                                  | President, or any Vice President                             |
|                            | Federation Bank and Trust Company . . . . .                       | President, or any Vice President                             |
|                            | Grace National Bank of New York . . . . .                         | President, any Vice President, or Cashier                    |
|                            | The Merchants Bank of New York . . . . .                          | President, any Vice President, Cashier, or Assistant Cashier |
|                            | The National Safety Bank and Trust Company of New York . . . . .  | President, any Vice President, or Cashier                    |
|                            | The Pennsylvania Exchange Bank . . . . .                          | President, any Vice President, or Cashier                    |
|                            | Schroder Trust Company . . . . .                                  | President, any Vice President, or Secretary                  |
|                            | Sterling National Bank & Trust Company of New York                | President, any Vice President, or Cashier                    |
|                            | Trade Bank and Trust Company . . . . .                            | President, any Vice President, or Cashier                    |
| <b>Queens</b>              |   |  |
| <b>Bayside</b>             | The Bayside National Bank of New York . . . . .                   | President, any Vice President, or Cashier                    |
| <b>Far Rockaway</b>        | The National Bank of Far Rockaway . . . . .                       | President  |
| <b>Flushing</b>            | Flushing National Bank in New York . . . . .                      | President, any Vice President, or Cashier                    |
| <b>Forest Hills</b>        | United National Bank of Long Island in New York .                 | President, any Vice President, or Cashier                    |
| <b>Jamaica</b>             | The Jamaica National Bank of New York . . . . .                   | President, any Vice President, or Cashier                    |
| <b>Springfield Gardens</b> | The Springfield Gardens National Bank of New York .               | President, any Vice President, or Cashier                    |
| <b>Richmond</b>            |   |  |
| <b>Port Richmond</b>       | Staten Island National Bank & Trust Company of New York . . . . . | President, any Vice President, or Cashier                    |

FEDERAL RESERVE BANK  
OF NEW YORK

Designation of Officers Authorized to Cast Vote of Member Bank in  
Elections of Directors of Federal Reserve Bank of New York

DISTRICT No. 2

At a meeting of the Board of Directors of the

.....  
(Name and Location of Bank)

duly called and held on the..... day of....., 195....., on motion  
duly made and seconded, it was

“RESOLVED, That the president, any vice president, or the cashier of this bank, or

.....  
(If designation of some officer not included in those mentioned is desired, insert his *title only* here)

of this bank, be and any one of them is hereby authorized, empowered and directed to cast  
the vote of this bank for class A and class B directors of the Federal Reserve Bank of New  
York, in accordance with the provisions of section 4 of the Federal Reserve Act, as amended.

“RESOLVED FURTHER, That the authority hereby granted shall continue in force  
until revoked by the Board of Directors of this bank and that such authority heretofore  
conferred on any officer of this bank is hereby revoked.”

I hereby certify that the foregoing is a true and correct copy of a resolution of the  
Board of Directors of this bank, duly adopted on the date specified.

Dated the..... day of....., 195.....

.....  
(Official signature)

(SEAL OF BANK)

.....  
(Title)

TO CHAIRMAN OF THE BOARD OF DIRECTORS,  
FEDERAL RESERVE BANK OF NEW YORK.

FEDERAL RESERVE BANK  
OF NEW YORK

Nomination for Class A Director, 1950

DISTRICT No. 2

GROUP No. 2

At a meeting of the Board of Directors of the .....  
(Name of Bank)

of .....duly called and held on the.....day  
(City or Town and State)

of.....1950, on motion duly made and seconded, it was

“RESOLVED, That....., of.....

whose occupation is ....., be, and he is hereby, nominated by this bank as a candidate for director of class A of the Federal Reserve Bank of New York, and the cashier or other officer of this bank is hereby authorized, empowered and directed to send a certified copy of this resolution to the Chairman of the Board of Directors of the Federal Reserve Bank of New York.”

I hereby certify that the foregoing is a true and correct copy of a resolution of the Board of Directors of this bank duly adopted on the date specified.

(SEAL OF BANK)

.....  
(Official signature)

To MR. ROBERT T. STEVENS,

.....  
(Title)

CHAIRMAN OF THE BOARD OF DIRECTORS,

FEDERAL RESERVE BANK OF NEW YORK.

FEDERAL RESERVE BANK  
OF NEW YORK

Nomination for Class B Director, 1950

DISTRICT No. 2

GROUP No. 2

At a meeting of the Board of Directors of the.....  
(Name of Bank)

of.....duly called and held on the.....day  
(City or Town and State)

of.....1950, on motion duly made and seconded, it was

“RESOLVED, That....., of.....

whose occupation is ....., be, and he is hereby, nominated by this bank as a candidate for director of class B of the Federal Reserve Bank of New York, and the cashier or other officer of this bank is hereby authorized, empowered and directed to send a certified copy of this resolution to the Chairman of the Board of Directors of the Federal Reserve Bank of New York.”

I hereby certify that the foregoing is a true and correct copy of a resolution of the Board of Directors of this bank duly adopted on the date specified.

(SEAL OF BANK)

.....  
(Official signature)

To MR. ROBERT T. STEVENS,

.....  
(Title)

CHAIRMAN OF THE BOARD OF DIRECTORS,

FEDERAL RESERVE BANK OF NEW YORK.

**MR. ROBERT T. STEVENS,**

*Chairman, Board of Directors,*

**Federal Reserve Bank of New York,**

**Federal Reserve P. O. Station,**

**New York 45, N. Y.**